

St. Pius X Catholic Church

Balance Sheet

As of June 30, 2019

08/15/19

Accrual Basis

	Jun 30, 19	Jun 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1001 · FRB 0864 School	0.00	500.00	-500.00
1002 · USBank 0148 Church	0.00	6,394.04	-6,394.04
1003 · FRB Scrip Bank Acct 0898	11,217.42	10,968.40	249.02
1004 · FRB Operating 0856	3,951.92	43,506.62	-39,554.70
1010 · FRB Money Market -0906	0.00	0.12	-0.12
1012 · Premier Checking 7664 CC	0.00	603.04	-603.04
1014 · FRB Debt Service 4747	180,582.72	22,722.62	157,860.10
1150 · Petty Cash	181.04	296.92	-115.88
Total Checking/Savings	195,933.10	84,991.76	110,941.34
Accounts Receivable			
1200 · Accounts Receivable	1,330.00	1,025.00	305.00
Total Accounts Receivable	1,330.00	1,025.00	305.00
Other Current Assets			
1302 · Logos Pledge Receivables	340,911.00	549,959.62	-209,048.62
1340 · Prepaid Expenses	8,950.00	16,969.69	-8,019.69
1345 · Loan to Staff	4,219.00	7,219.00	-3,000.00
Total Other Current Assets	354,080.00	574,148.31	-220,068.31
Total Current Assets	551,343.10	660,165.07	-108,821.97
Fixed Assets			
1610 · Land	399,859.65	399,859.65	0.00
1615 · Land - Improvements	546,659.21	546,659.21	0.00
1620 · Buildings	13,622,246.00	13,622,246.00	0.00
1640 · Furniture, Fixtures & Equipment	1,651,400.78	1,559,009.00	92,391.78
1650 · Technology Equipment	536,870.00	536,870.00	0.00
1651 · Technology Equipment - School	81,071.18	0.00	81,071.18
1690 · Accumulated Depreciation	-7,119,705.00	-6,649,967.00	-469,738.00
Total Fixed Assets	9,718,401.82	10,014,676.86	-296,275.04
Other Assets			
1901 · Clearing Account	0.00	650.00	-650.00
1921 · Endowment Fund School	491,395.28	443,040.29	48,354.99
1926 · Trust Fund School	45,426.93	185,406.31	-139,979.38
Total Other Assets	536,822.21	629,096.60	-92,274.39
TOTAL ASSETS	10,806,567.13	11,303,938.53	-497,371.40
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	389,476.65	233,077.91	156,398.74
Total Accounts Payable	389,476.65	233,077.91	156,398.74
Credit Cards			
2134 · Home Depot Credit	0.00	229.92	-229.92
Total Credit Cards	0.00	229.92	-229.92
Other Current Liabilities			
2210 · Accrued Payroll & Taxes	267,058.80	307,739.83	-40,681.03
2212 · Accrued Benefits	82,213.64	79,504.73	2,708.91
2231 · Current Portion - Long Term			
2232 · Current FRB Loan #42	202,976.57	0.00	202,976.57
2233 · Current FRB Loan #141	440,392.75	0.00	440,392.75
2234 · Current FRB Loan# 75	78,249.36	0.00	78,249.36
2235 · Current FRB Loan# 83	27,699.66	0.00	27,699.66

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Total 2231 · Current Portion - Long Term	749,318.34	0.00	749,318.34
2240 · Vendor Financing	114,248.22	0.00	114,248.22
2270 · Deferred Revenue			
2280 · Deferred Application Fees	5,550.00	5,675.00	-125.00
2281 · Deferred Registration Fee	124,500.00	104,265.00	20,235.00
2282 · Deferred Tuition Revenue	154,149.00	116,431.00	37,718.00
2285 · Deferred Other Income	84,415.00	34,944.44	49,470.56
Total 2270 · Deferred Revenue	368,614.00	261,315.44	107,298.56
Total Other Current Liabilities	1,581,453.00	648,560.00	932,893.00
Total Current Liabilities	1,970,929.65	881,867.83	1,089,061.82
Long Term Liabilities			
2842 · FRB Loan #42	0.00	291,398.56	-291,398.56
2866 · FRB Loan #141 2017	437,999.70	937,123.07	-499,123.37
2875 · FRB Loan #75	2,790,861.18	2,951,616.86	-160,755.68
2883 · FRB Loan #83	1,084,544.73	1,141,331.71	-56,786.98
2975 · Premier Loan 707316006 - Fraud	0.00	21,227.66	-21,227.66
Total Long Term Liabilities	4,313,405.61	5,342,697.86	-1,029,292.25
Total Liabilities	6,284,335.26	6,224,565.69	59,769.57
Equity			
3821 · Designated Endowment School	33,371.20	91,810.94	-58,439.74
3822 · Permanent Endowment Corpus	375,489.09	351,229.35	24,259.74
3840 · Investment in Capital less Debt	4,655,677.87	4,671,978.90	-16,301.03
3860 · Restricted ACTS	1,013.43	1,395.70	-382.27
3861 · Restricted PTO	10,311.77	7,516.57	2,795.20
3862 · Restricted Boy Scouts	4,931.18	2,438.78	2,492.40
3864 · Restricted FF Scholarships	8,957.55	6,099.33	2,858.22
3990 · Unrestricted Retained Earnings	-10,379.25	795,403.57	-805,782.82
Net Income	-557,140.97	-848,500.30	291,359.33
Total Equity	4,522,231.87	5,079,372.84	-557,140.97
TOTAL LIABILITIES & EQUITY	10,806,567.13	11,303,938.53	-497,371.40